

# JEMCOnews

A PUBLICATION FOR JACKSON EMC MEMBERS

SERVING MEMBERS.  
SERVING THE  
COMMUNITY.



## SEPTEMBER 2023 | ANNUAL REPORT

2023 REPORT TO MEMBERS

ANNUAL MEETING INFORMATION

JACKSON EMC HONORS EMPLOYEES WITH 35 & 40 YEARS OF SERVICE



# SERVING MEMBERS. SERVING THE COMMUNITY.

Jackson EMC was founded 85 years ago by a group of people who came together to form a cooperative to bring electricity to their homes and farms, which would make life better and easier. We're continuing to shape the lives of people in this community – not just through the electricity brought into their homes and businesses, but also with care and concern for the community. In fact, “Concern for Community” is one of the key cooperative principles.

This year our employees used their passion, skills and time to serve others through a massive community service initiative. Jackson EMC employees packaged more than 3,000 personal care kits to donate to middle school students in need in our community. They helped pack more than 1,000 food boxes at local food banks, and they helped Habitat for Humanity prepare for additional housing in our area.

As a cooperative, we serve. We serve our members. We serve our community. And as a member of Jackson EMC, we want to keep you informed of the accomplishments and plans of your co-op.

## CONTINUED GROWTH

We added more than 7,000 meters to our distribution system in a year, bringing the total meters we serve to more than 255,000. That's the largest annual growth we've seen since 2006. The growth in our area continues to bring new neighbors and businesses. In the past five years, the number of meters we serve has grown by 12%. That's impressive, considering some of the challenges from the pandemic during those years. Out of more than 900 electric cooperatives, Jackson EMC remains the third largest in the U.S.

During the past 12 months, we've added 420 commercial and industrial members who add 71.3 million kilowatt hours of competitive load from companies that chose Jackson EMC as their service provider. Our commercial accounts are important for keeping costs low for all members because they enable us to purchase electricity at a more competitive price. We're honored that several major companies chose Jackson EMC as their service provider for their new facilities because of their positive experience with the co-op. This includes Publix, which selected Jackson EMC for its new stores coming to Hoschton, Gainesville and Dahlonega. Northeast Georgia Health System selected Jackson EMC for its new hospital in Lumpkin County, which will open in 2024. We're also the health system's service provider of its hospital in Braselton. Additionally, King's Hawaiian, selected the co-op for its new \$85 million facility in Flowery Branch that will open across the street from its current bakery.



## PREPARING FOR THE FUTURE

We're always looking ahead to how we can improve our distribution system to serve you. Over the next three years, we plan to invest \$209 million in our distribution system to upgrade lines and equipment, improve reliability and serve our growing membership. We'll continue investing in state-of-the-art automated switches that help restore power quicker in the event of an outage. Our goal is to install 500 of these automated switches across our distribution system. We added 33 this year, bringing our current total to 390.

In the past year, we've invested more than \$74 million in our distribution network to better serve members. We continue to build new substations, which improves the reliability of your electricity. We recently completed construction of a new substation in Jackson County on Dry Pond Road, near Interstate 85. In Barrow County, we're building another substation near Dee Kennedy Road and Flanagan Mill Road, which will bring the total number of our substations to 83.

## DIVERSIFYING OUR ENERGY SOURCES

Jackson EMC serves our members with a diverse portfolio of safe, reliable and affordable power. One of those energy sources is nuclear, which is considered one of the most reliable energy sources that can generate electricity 24 hours a day, 7 days a week. We receive nuclear energy from Plant Vogtle through our wholesale power provider, Oglethorpe Power. There have been some exciting developments in Georgia, as Unit 3 at Plant Vogtle recently began commercial operation. This is the first new nuclear unit to come online in the U.S. in more than three decades and will provide emission-free power for the next 60 to 80 years. The next unit at Vogtle is expected to come online next year.

Along with nuclear, our energy mix includes natural gas, coal, and hydroelectric and solar energy. Each of these sources are important for ensuring you have reliable electricity. Our members received 95 million kilowatt hours of renewable electricity last year through our partnership with Green Power EMC. Just over half was generated by solar power – which was enough to totally power more than 3,200 of your homes last year. We continue to invest in large-scale solar projects that benefit our members. Through several new projects under construction in middle and south Georgia, we'll add more solar power in the coming year. We anticipate receiving 108 million kilowatt hours of solar power next year.

If you're curious about your options for renewable energy at your home, check out our website for more information. One of the options is our Cooperative Solar program, which we launched last year. Cooperative Solar allows you to receive energy from an off-site solar facility that distributes energy to individual residences while avoiding the inconvenience of rooftop solar. This program lets members get energy credits directly on their bill, without any contract or long-term obligation, through Jackson EMC-owned solar panels, just as if the panels were installed on their home.



## MEMBER-FOCUSED

When it comes to service, we want to exceed your expectations. We're thrilled that our Customer Service team recently earned a prestigious honor – being named the first ICMI-certified EMC Contact Center in the nation. Over the past year, our Customer Service team has undergone rigorous training with the International Customer Management Institute (ICMI) to earn certification highlighting that our Contact Center is efficiently operated and delivers exceptional customer service.

## COMMUNITY IMPACT

As a cooperative, we have a special connection with our community. Members who participate in Operation Round Up® support funding for community-based programs, like food banks, community health clinics, educational initiatives, emergency shelters and more. Members participating in Operation Round Up round up their bill to the next dollar. The Jackson EMC Foundation has a huge impact on the community we live in because those dollars add up and the Foundation board of directors is able to grant that money to worthy organizations making a positive impact. Last year, Jackson EMC members gave back more than \$1.1 million to the community through grants awarded by the Jackson EMC Foundation. Since Operation Round Up started in 2005, our members have contributed more than \$19 million to the program.

## MARGIN REFUNDS

Thanks to our members and employees, our cooperative is strong. As a not-for-profit cooperative, a portion of revenues left after all the bills are paid each year – we call them "margin refunds" – are returned to members at the end of the year. Last December, eligible Jackson EMC members received \$15 million in margin refunds. This December, we'll return \$15 million in refund checks to members who received service in 1996, 1997, 1998 and 2022. These margin refunds bring the total returned to members since we were founded in 1938 to \$204 million.

We're honored to be a part of the community and serving you with reliable, courteous and personalized service.

Chip Jakins, President/CEO

# 2023

## BY THE NUMBERS

255,844

TOTAL METERS

7,048

NEW METERS

14,924

MILES OF  
ENERGIZED WIRE

5.6 BILLION

KWH USED IN PAST  
12 MONTHS

\$1.3 BILLION

IN PLANT ASSETS

\$1.1 MILLION

GIVEN TO CHARITABLE  
ORGANIZATIONS BY  
JACKSON EMC MEMBERS

# Annual Meeting Information *for Members*

Jackson EMC's Annual Meeting will be held on **Thursday, September 21, 2023**, at the cooperative's headquarters in Jefferson. Registration will begin at approximately 5:00 p.m. The meeting will be called to order at approximately 6:30 p.m.



MORE INFORMATION & RESERVATIONS AVAILABLE AT [JACKSONEMC.COM](https://www.jacksonemc.com).

The meeting will feature entertainment, a boxed meal, cooperative business and a showcase of products and services offered to members, including information on electric vehicles, Cooperative Solar, home energy audits, payment options, energy efficiency and home security.

Members will learn about the cooperative's operations and plans for the future. Legacy Five will provide entertainment starting at 5:30 p.m.

**Planning to attend Annual Meeting?** You can reserve your boxed meal online at [jacksonemc.com/annualmeeting](https://www.jacksonemc.com/annualmeeting). If you need additional assistance making a reservation, please call us Monday-Friday, from 7 a.m. to 6 p.m. at 1-800-462-3691.

## Driving & Parking Information *for Annual Meeting*

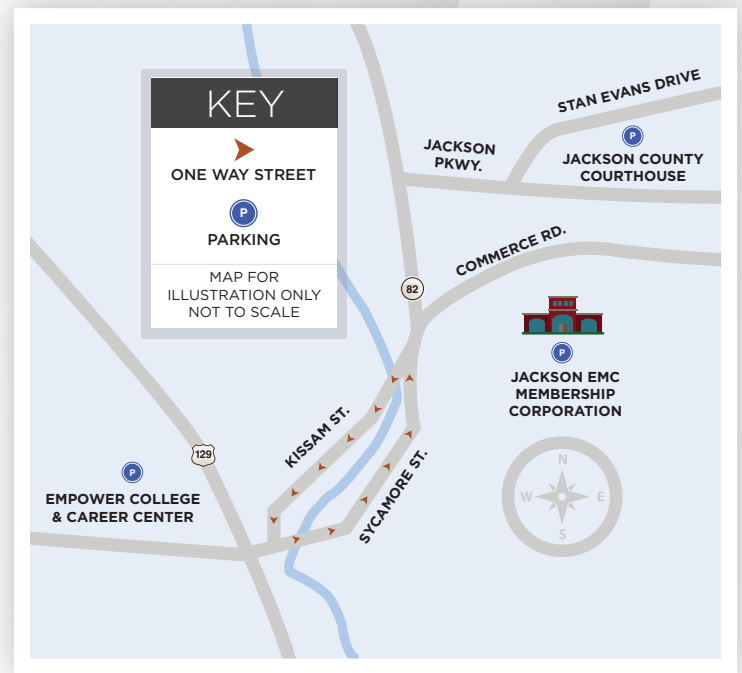
For the best experience, we encourage members to park in our off-site parking areas. Shuttles run to two parking areas every 30 minutes and drop off members at the entrance to Annual Meeting. Shuttles will run approximately from 4:45-8:30 p.m.

Please note there will be limited parking at Jackson EMC.

**Members are encouraged to park at one of these locations and take a shuttle to Jackson EMC:**

- *Empower College and Career Center, 1668 Winder Highway, Jefferson*
- *Jackson County Courthouse, 5000 Jackson Parkway, Jefferson*

Jackson EMC employees will be available at the off-site parking areas to direct members to the shuttles.



# Jackson EMC Employees with **35 & 40 YEARS OF SERVICE HONORED**

Jackson EMC appreciates the employees who make our work possible. Please join us in celebrating these employees who have served the cooperative for 35 and 40 years.



**STEVE CHAMBERS**  
Director of Safety and  
Training, Jefferson  
**35 YEARS OF SERVICE**



**LEE CHAPMAN**  
Executive Vice President of  
External Affairs, Jefferson  
**35 YEARS OF SERVICE**



**JAN DOBY**  
Engineering Clerk,  
Gwinnett  
**35 YEARS OF SERVICE**



**JOE DOROUGH**  
Vice President of Engineering and  
Operations Support Services, Jefferson  
**35 YEARS OF SERVICE**



**STEVE MARLOWE**  
IT Systems Operator,  
Jefferson  
**35 YEARS OF SERVICE**



**GREG MATHIS**  
System Control Coordinator,  
Jefferson  
**35 YEARS OF SERVICE**



**DANIEL WADE**  
Contact Center  
Representative, Jefferson  
**35 YEARS OF SERVICE**



**JEFF KEEN**  
Vice President of Information  
Technology, Jefferson  
**40 YEARS OF SERVICE**

ASSETS

	2023	2022
<b>UTILITY PLANT</b>		
Electric Plant in Service - At Cost	\$1,267,293,564	\$1,208,354,156
Construction Work in Progress	37,336,553	23,674,617
Gross Utility Plant	1,304,630,117	1,232,028,773
Accumulated Provision for Depreciation	(428,847,266)	(401,099,142)
	875,782,851	830,929,631
<b>OTHER PROPERTY AND INVESTMENTS</b>		
Investments in Associated Organizations	315,371,656	305,702,167
Restricted Funds	2,382,745	1,702,132
	317,754,401	307,404,299
<b>CURRENT ASSETS</b>		
Cash and Cash Equivalents	18,224,226	23,668,955
Restricted Cash	21,000,000	15,000,000
Accounts Receivable (Net of Accum. Provision for Uncollectibles of \$6,234,995 in 2023 and \$5,376,218 in 2022)	25,744,684	27,460,921
Accrued Utility Revenue	33,991,425	33,951,803
Materials and Supplies	35,120,074	20,037,730
Other	2,857,023	1,613,864
	136,937,432	121,733,273
<b>DEFERRED DEBITS</b>	5,683,556	4,054,964
<b>TOTAL ASSETS</b>	<b>1,336,158,240</b>	<b>1,264,122,167</b>

MEMBERS' EQUITY AND LIABILITIES

<b>MEMBERS' EQUITY</b>		
Membership Fees	4,071,635	3,960,645
Patronage Capital	568,469,275	515,976,076
Other Equities	28,779,829	28,541,588
	601,320,739	548,478,309
<b>LONG-TERM DEBT</b>	<b>556,070,771</b>	<b>528,126,196</b>
<b>OTHER LONG-TERM LIABILITIES</b>		
Accumulated Provision for Postretirement Benefits - Noncurrent	40,680,739	48,433,321
<b>CURRENT LIABILITIES</b>		
Long-Term Debt - Current Portion	19,000,000	18,600,000
Accumulated Provision for Postretirement Benefits - Current Portion	4,582,000	4,017,000
Accounts Payable	36,013,715	50,059,247
Consumers' Deposits	16,654,341	14,631,259
Other	19,598,943	18,662,844
	95,848,999	105,970,350
<b>DEFERRED CREDITS</b>	<b>42,236,992</b>	<b>33,113,991</b>
<b>TOTAL MEMBERS' EQUITY AND LIABILITIES</b>	<b>1,336,158,240</b>	<b>1,264,122,167</b>

# STATEMENTS OF OPERATIONS

	2023	2022
<b>OPERATING REVENUES</b>	<b>\$679,400,406</b>	<b>\$598,702,190</b>
<b>OPERATING EXPENSES</b>		
Cost of Power	488,561,788	445,516,767
Distribution Operations	16,061,180	15,771,514
Distribution Maintenance	24,899,265	22,524,630
Consumer Accounts	16,693,657	17,158,572
Consumer Information and Sales	12,153,056	12,793,451
Administrative and General	23,394,706	20,082,829
Depreciation	41,535,808	39,440,317
	<b>623,299,460</b>	<b>573,288,080</b>
<b>OPERATING MARGINS BEFORE INTEREST EXPENSE</b>	<b>56,100,946</b>	<b>25,414,110</b>
<b>INTEREST EXPENSE</b>	<b>16,576,625</b>	<b>14,963,032</b>
<b>OPERATING MARGINS AFTER INTEREST EXPENSE</b>	<b>39,524,321</b>	<b>10,451,078</b>
<b>NONOPERATING MARGINS</b>	<b>10,471,799</b>	<b>(1,146,692)</b>
<b>GENERATION AND TRANSMISSION COOPERATIVE CAPITAL CREDITS</b>	<b>16,301,974</b>	<b>14,137,855</b>
<b>OTHER CAPITAL CREDITS AND PATRONAGE CAPITAL ALLOCATIONS</b>	<b>1,195,140</b>	<b>967,061</b>
<b>NET MARGINS</b>	<b>67,493,234</b>	<b>24,409,302</b>
<b>PATRONAGE CAPITAL - BEGINNING</b>	<b>515,976,076</b>	<b>505,567,061</b>
<b>RETIREMENT OF PATRONAGE CAPITAL</b>	<b>(15,000,035)</b>	<b>(14,000,287)</b>
<b>PATRONAGE CAPITAL - ENDING</b>	<b>\$568,469,275</b>	<b>\$515,976,076</b>



YOUR POWER.  
YOUR COMMUNITY.

A PUBLICATION FOR  
JACKSON EMC MEMBERS

**JACKSON EMC OFFICES**  
1000 Dawsonville Highway  
Gainesville, GA  
(770) 536-2415

85 Spratlin Mill Road  
Hull, GA  
(706) 548-5362

850 Commerce Road  
Jefferson, GA  
(706) 367-5281

825 Buford Dr  
Lawrenceville, GA  
(770) 963-6166

**EMC SECURITY**  
55 Satellite Blvd., NW  
Suwanee, GA  
(770) 963-0305 or  
(706) 543-4009

PERIODICALS  
POSTAGE PAID



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Jackson EMC

[jacksonemc.com](http://jacksonemc.com)

## MEMBERS MAKE IT DELICIOUS

### Homemade Thin Mints



FEATURED  
RECIPES RECEIVE  
**\$200**  
PRIZE  
PACKAGE

#### INGREDIENTS:

- 2 sleeves of Ritz crackers
- 1-10 oz. package Ghirardelli milk chocolate melting wafers
- 30 Andes Creme de Menthe Thin Mints

#### DIRECTIONS:

In a microwave-safe bowl, add milk chocolate wafers and Andes Creme de Menthe Thin Mints. Microwave for one minute on 50% power. Stir and repeat in 30-second intervals (about 2 times) stirring in between until melted and combined. To coat crackers, lay crackers in the chocolate one at a time. Use a fork to carefully flip and coat the cracker. Lift the cracker with a fork and tap the fork on the side of the bowl to remove excess chocolate. Place cracker on parchment paper. Leave at room temperature for an hour. Place in the refrigerator an additional hour to harden.

“ It’s an easy, no bake, three-ingredient recipe that’s even better than the original and you don’t have to wait to order them! ”

**ALISON BURNETT**, *Gainesville*

Send us your best recipes: [recipes@jacksonemc.com](mailto:recipes@jacksonemc.com) or mail to  
**Cooperative Cooking | Jackson EMC PO Box 38 | Jefferson, GA 30549**  
 Find more recipes at: [jacksonemc.com/recipes](http://jacksonemc.com/recipes).