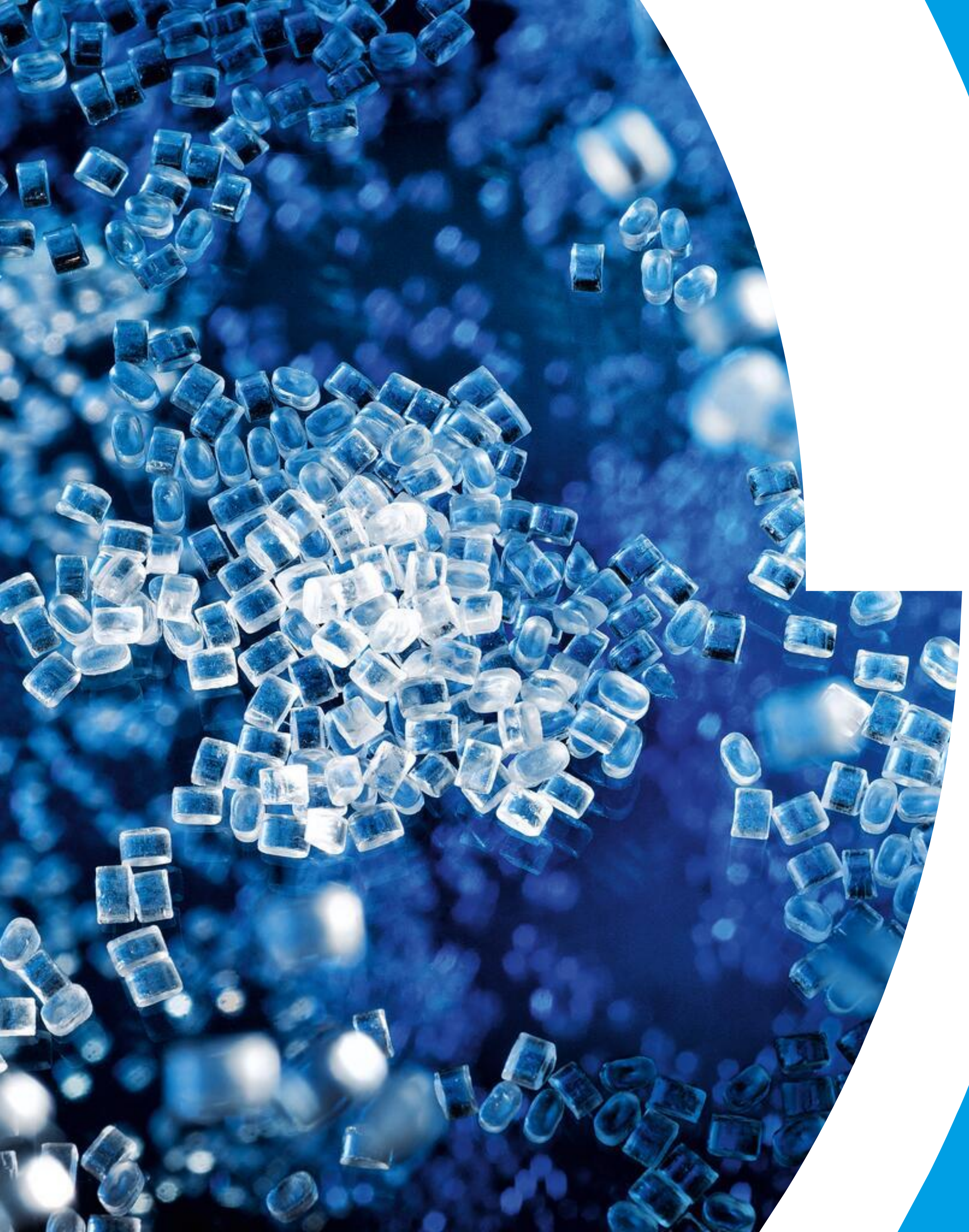

Covestro: Navigating adverse economic climate

Annual Press Conference 2026

February 26, 2026

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Your hosts today

Welcome

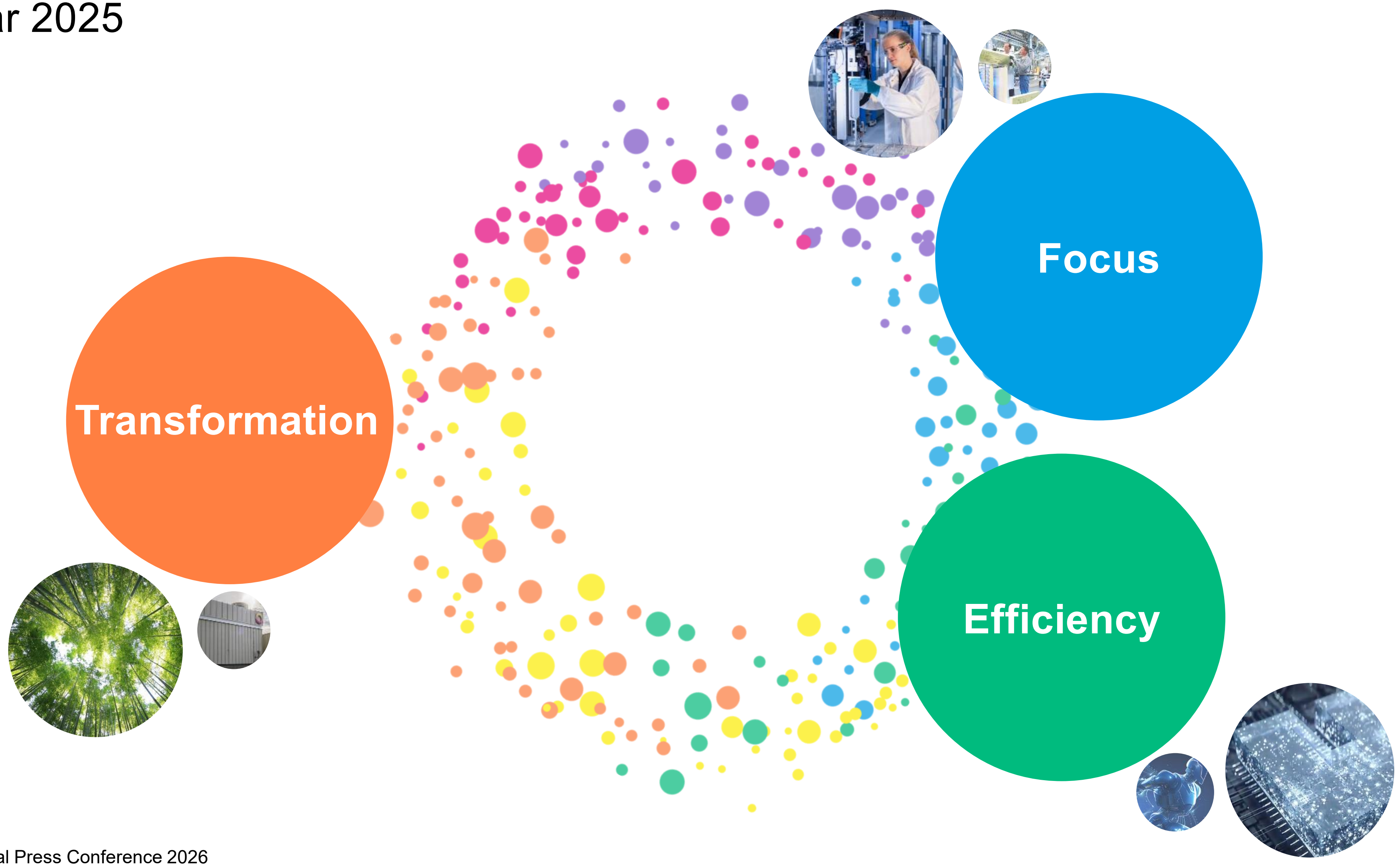
Dr. Markus Steilemann
Chief Executive Officer

Christian Baier
Chief Financial Officer

Fiscal year 2025

Priorities decisively sharpened

Fiscal year 2025



Strategic priorities sharpened

Fiscal year 2025

- “Sustainable Future” strategy systematically executed
- Continued investments in modernization of production sites
- Portfolio strategically expanded
- Increased efficiency of structures and processes
- Delivered additional savings under the STRONG program

Key figures for the 2025 fiscal year

FINANCIAL OVERVIEW

Sales

€12.9bn

EBITDA

€740m

FOCF

–€283m

STRONG savings

~€275m

HIGHLIGHTS

Covestro and XRG commence strategic partnership: transaction successfully closed

Successful acquisition of Pontacol and Vencorex to strengthen the S&S business*

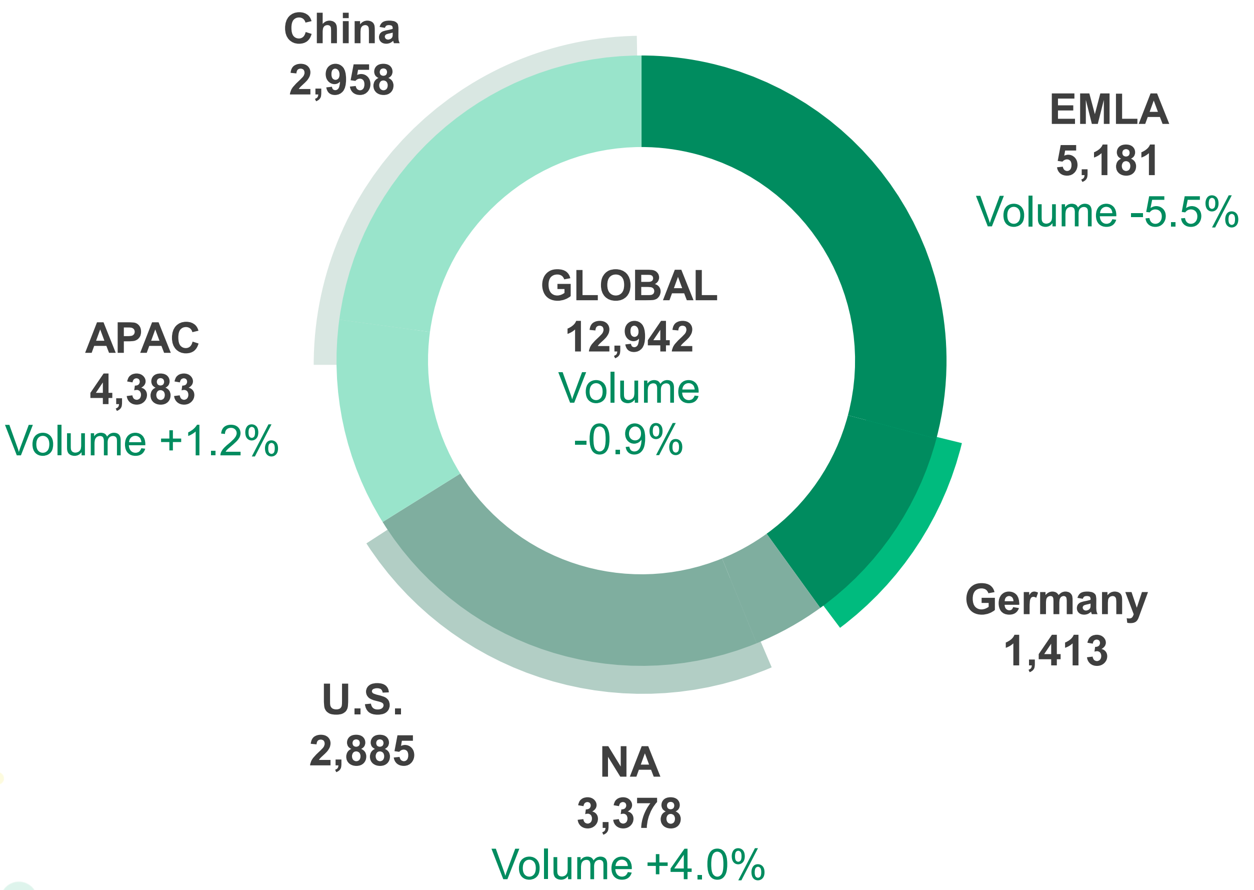
Share of renewable electricity: +4% to 20%

Further reduction of GHG emissions: –4.3% to 21.9 m tons*

*Closing of Vencorex expected in H1 2026 *Market-based greenhouse gas emissions Scope 1–3

Volume headwinds primarily driven by European markets

FY 2025 – Group sales

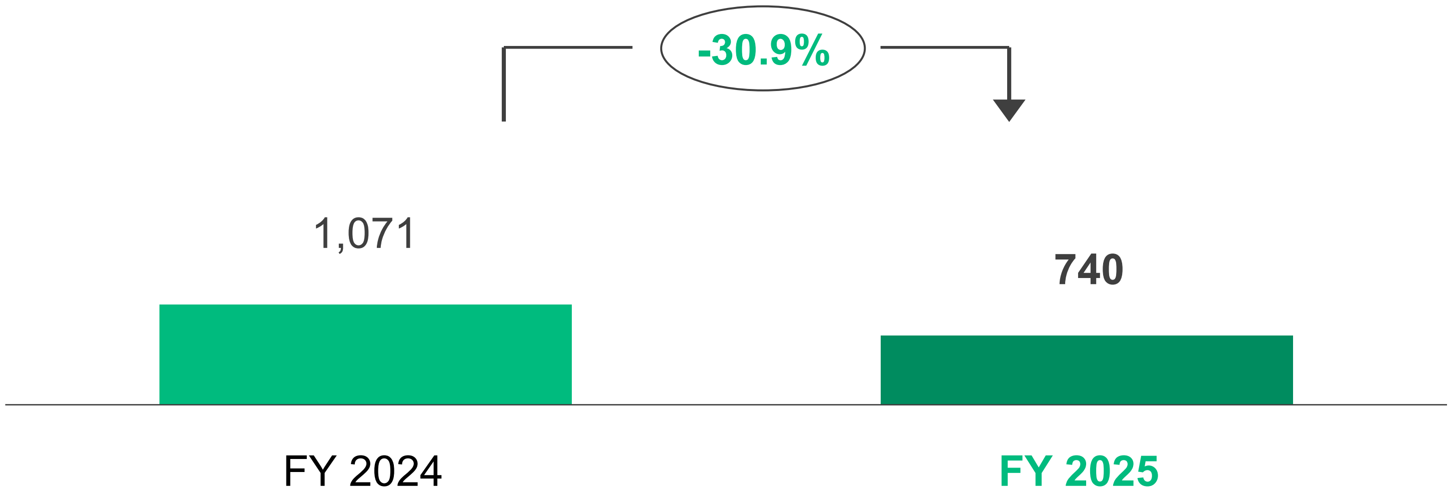


Sales in € million | Sales volume Y/Y in %

Pricing pressure weighs on EBITDA performance

FY 2025 – EBITDA

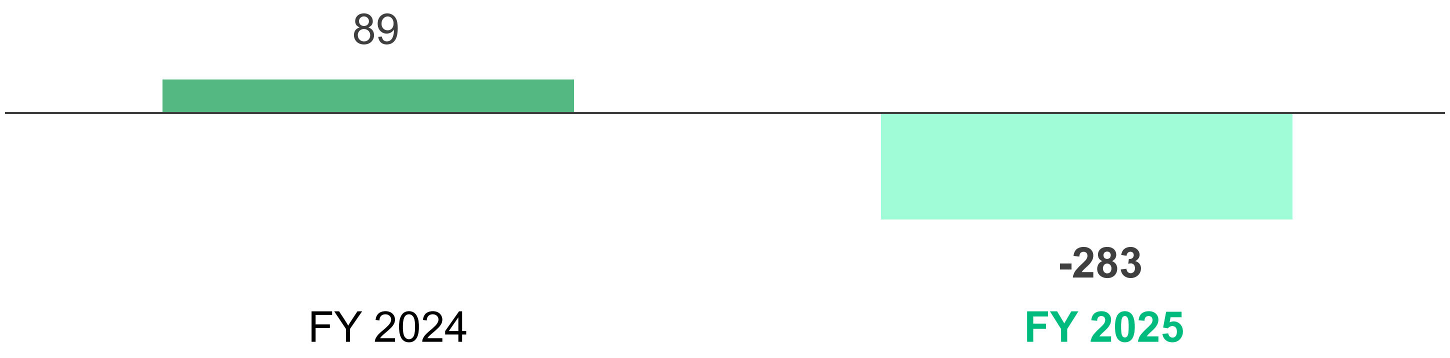
in € million



Free Operating Cash Flow under pressure

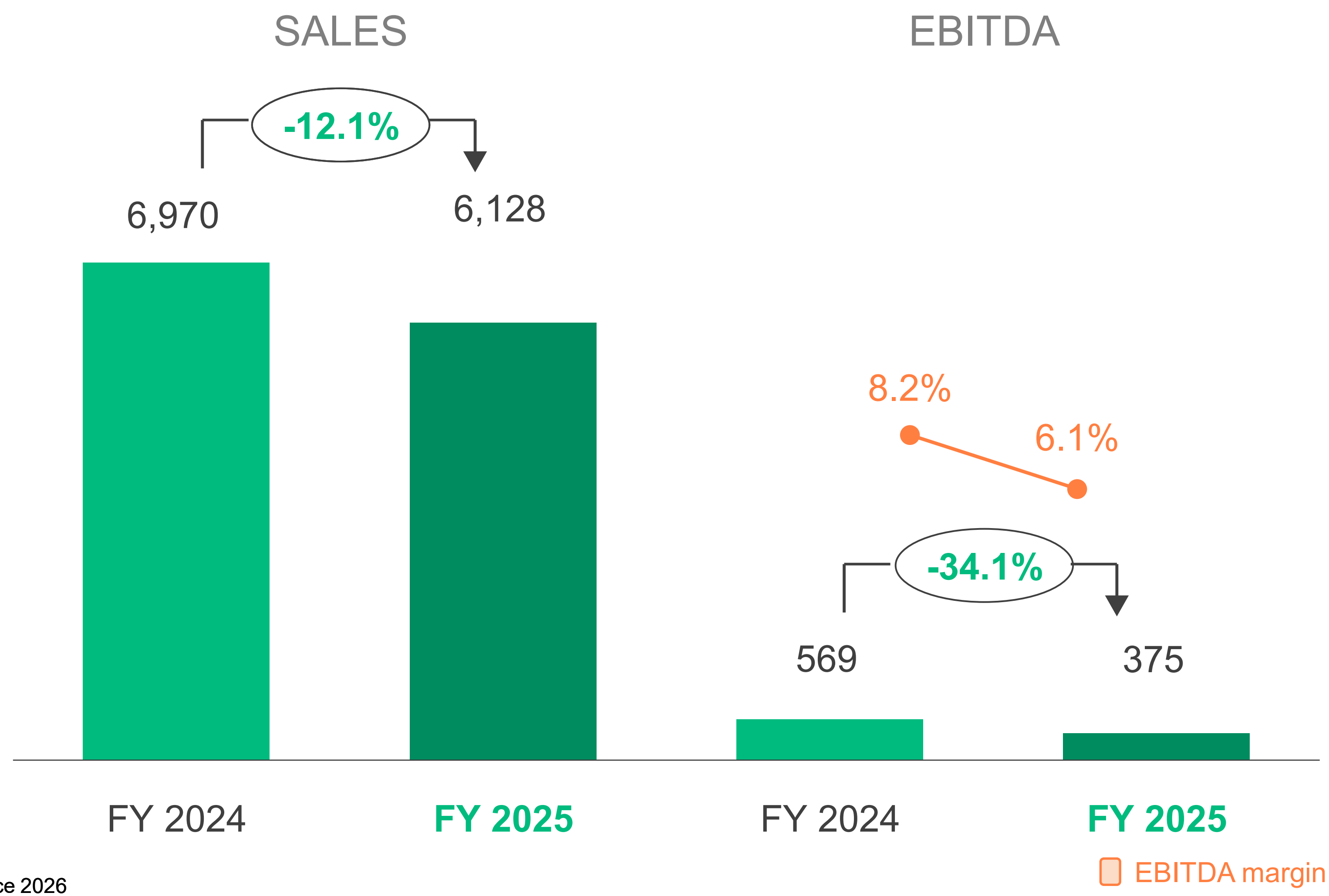
FY 2025 – Free Cashflow

in € million



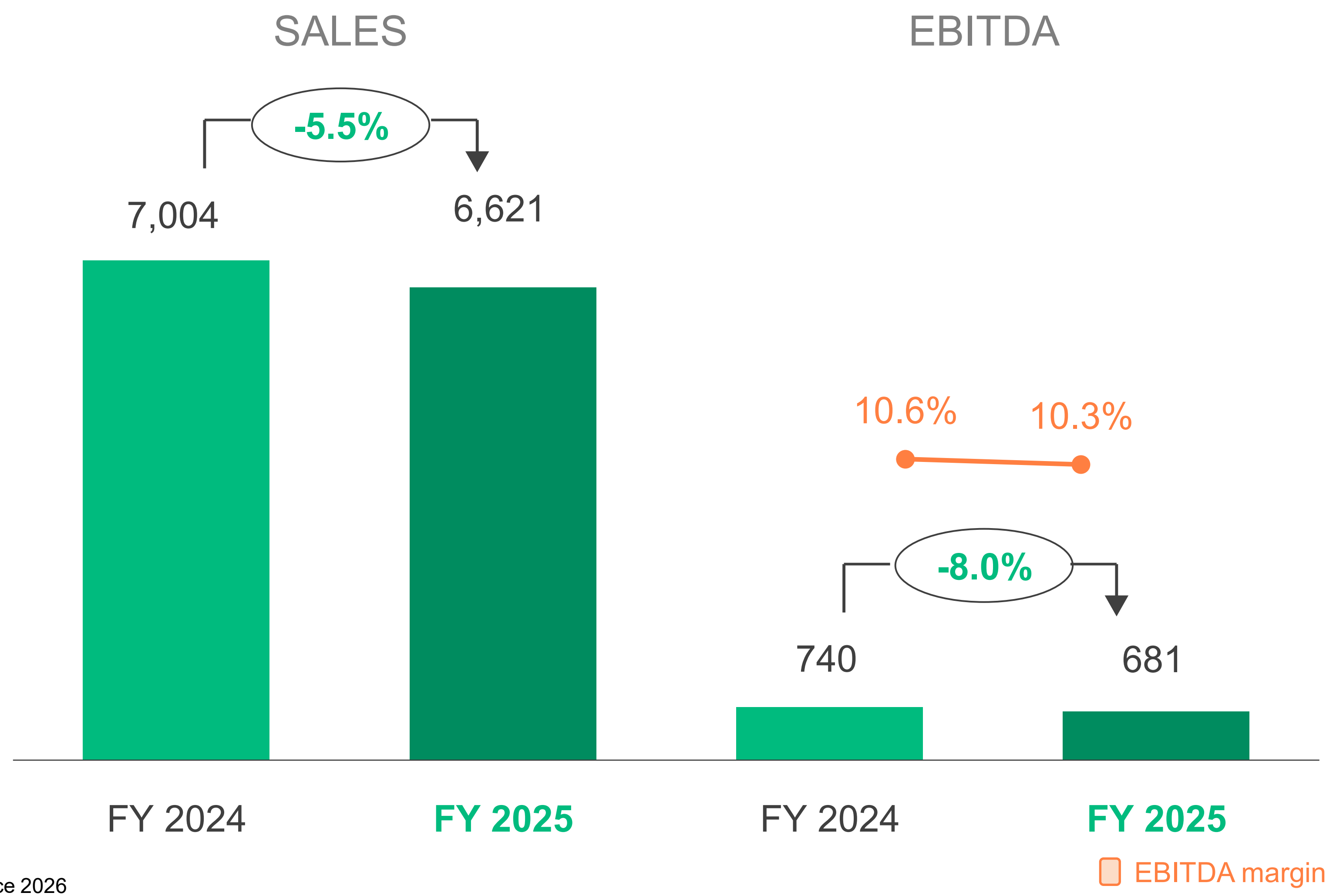
Performance Materials segment

in € million



Solutions & Specialties segment

in € million



Decisive actions are taking effect

Weak market development

Intense competitive pressure

Fire at Chempark Dormagen resulting in production downtime

STRONG savings of ~€275m

EBITDA €740m

FY 2025 results within narrowed guidance

Outlook: On track for stabilization

EBITDA

Stable year-on-year[1]

CO_2-Emissions

3.9m tons to 4.5m tons[2]

FOCF & ROCE above WACC

Significantly above prior-year level

[1]May include a deviation in the single-digit percentage range. [2]CO_2equivalents Scope 1-2

Partnership with XRG commenced

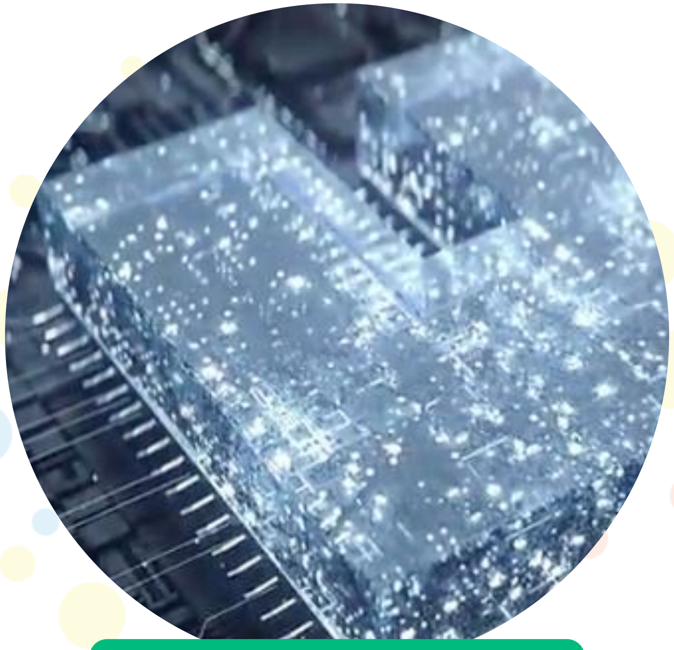
Investment agreement	End of standard acceptance period	XRG: 91.3% after additional acceptance period	Closing of the transaction & launch of the partnership	Delisting & Squeeze-out expected*
October 1, 2024	November 27, 2024	December 19, 2024	December 10, 2025	~in 2026

*subject to regulatory and legal reviews.

Looking ahead

Clear strategy for the next phase

OPTIMIZE



GROW

TRANSFORM

Focus on operational excellence and plant availability

Increase efficiency

Sharpen portfolio

Increase plant availability

Enhance customer centricity

Targeted investments in new growth markets

Access new growth markets

Strengthen portfolio

Tap into future growth areas

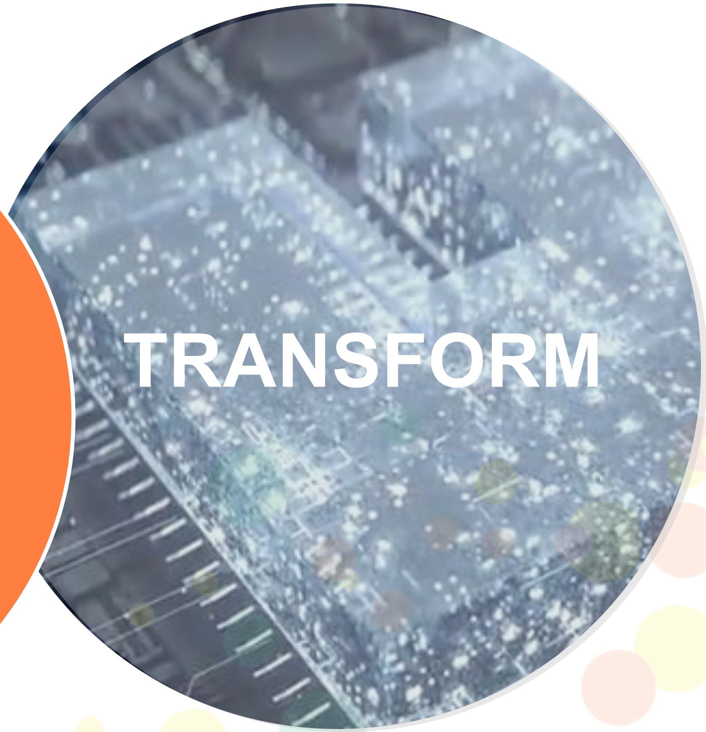
Drive circular economy

Rondo Heat Battery

Digital-ization

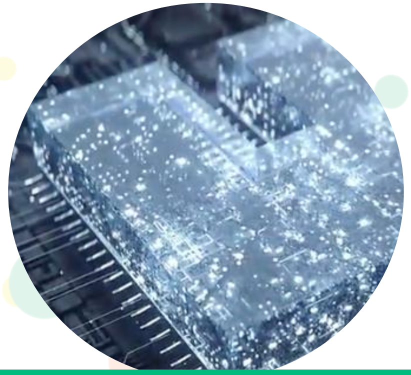
& AI

Expand technological leadership



Clear strategy for the next phase

OPTIMIZE



GROW

TRANSFORM

covestro x XRG

Strategic partnership with XRG accelerates "Sustainable Future" strategy.

Time for your questions!